

Balance sheet

Human Rights House Foundation

Assets	Note	2020	2019
Fixed assets			
Deposit rent office space	8	808 943	1 297 442
Current assets			
Accounts receivables		17 356 561	34 664 688
Total receivables		<u>17 356 561</u>	<u>34 664 688</u>
Cash and cash equivalents	4	18 657 076	7 485 668
Total current assets		<u>36 013 638</u>	<u>42 150 356</u>
Total assets		<u>36 822 580</u>	<u>43 447 798</u>

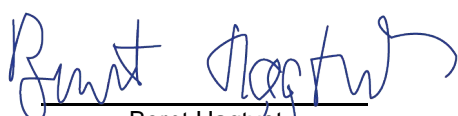
Balance sheet

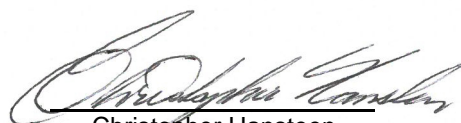
Human Rights House Foundation

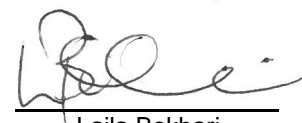
Equity and liabilities	Note	2020	2019
Paid-in equity			
Paid-in equity		240 000	140 000
Value adjustment of restricted capital		0	100 000
Total paid-in equity		240 000	240 000
Retained earnings			
Other equity		1 527 430	1 511 071
Total retained earnings		1 527 430	1 511 071
Total equity	2	1 767 430	1 751 071
Liabilities			
Short term liabilities			
Payroll liabilities		499 124	592 587
Accounts payable		246 471	397 297
Liabilities to partners		14 487	744 729
Payroll Taxes		428 702	468 361
Other short term liabilities	6	33 866 366	39 493 753
Total short term liabilities		35 055 150	41 696 727
Total liabilities		35 055 150	41 696 727
Total equity and liabilities		36 822 580	43 447 798

Oslo, 07.04.2021

Board of Human Rights House Foundation



Bernt Hagtvet
Board chairperson



Christopher Hansteen
Deputy chairperson


Laila Bokhari
Board member


Minda Holm
Board member


Pål Lieungh
Board member


Hilde Lundebj
Board member


Ane Tusvik Bonde
Staff elected board member


Maria Dahle
Director, HRHF

Profit and loss

Human Rights House Foundation

Operating income and costs	Note	2020	2019
Recognised grant income	5	25 420 747	25 043 137
Other operating income / Honorarium	5	66 186	165 281
Extraordinary income	5	142 385	0
Total operating income		<u>25 629 318</u>	<u>25 208 418</u>
Payroll expenses	3	11 236 322	10 876 733
Support to Partners		10 474 891	8 525 913
Office and network costs	7	4 041 141	5 640 412
Total operating expenses		<u>25 752 354</u>	<u>25 043 058</u>
Operating result		<u>-123 036</u>	<u>165 360</u>
Financial income and financial costs			
Other interest income		0	0
Other financial income	9	139 395	0
Other financial costs		0	79
Net financial income		<u>139 395</u>	<u>-79</u>
Net income	10	<u>16 359</u>	<u>165 282</u>
Change in equity	2	<u>16 359</u>	<u>165 282</u>



To the Board of Directors of Human Rights House Foundation

Independent Auditor's Report

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Human Rights House Foundation, which comprise the balance sheet as at 31 December 2020, income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are prepared in accordance with law and regulations and give a true and fair view of the financial position of the Foundation as at 31 December 2020, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation as required by laws and regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation in accordance with law and regulations, including a true and fair view of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with laws, regulations, and auditing standards and practices



generally accepted in Norway, including ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to <https://revisorforeningen.no/revisjonsberetninger>.

Report on Other Legal and Regulatory Requirements

Opinion on Registration and Documentation

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, it is our opinion that management has fulfilled its duty to produce a proper and clearly set out registration and documentation of the Foundation's accounting information in accordance with the law and the bookkeeping standards and practices generally accepted in Norway.

Opinion on Governance

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, it is our opinion that the Foundation is governed in accordance with the law, the Foundation's purpose and the articles of association.

Oslo, 7 April 2021
PricewaterhouseCoopers AS

Gøril Hyni
State Authorised Public Accountant

(This document is signed electronically)

Note: This translation from Norwegian has been prepared for information purposes only.